

SIL Investments Limited

CIN No.-L17301RJ1934PLC002761

Registered Office : Pachpahar Road, Bhawani Mandi - 326502 (Rajasthan)

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28th March, 2025

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. Scrip Code: 521194	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G-Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. Scrip Code: SILINV
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Dear Sirs,

Sub: Outcome of Board Meeting

It is hereby informed that the Board of Directors of the Company at their meeting held today i.e. 28th March, 2025, have considered and approved investment of an amount not exceeding Rs. 2.42 Crore (rounded off) in Morton Foods Limited (unlisted company). The equity shares will be acquired from the promoters of Morton Foods Limited.

The details required under Regulation 30 of the Listing Regulations is appended herewith.

The meeting commenced at 10:30 a.m. and concluded at 10.50 a.m.

You are requested to take the same on record.

Yours faithfully

For **SIL Investments Limited**



Lokesh Gandhi

Company Secretary and Compliance officer

Encl.: a/a

Annexure

Sr. No.	Particulars	Disclosure
1.	Name of the target entity, details in brief such as size, turnover, etc.	Morton Foods Limited. Equity Share Capital as on 31.03.2024 - Rs. 21.10 crore. Turnover for the year ended 31.03.2024 - Rs. 35 crore.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	Since the shares are being acquired from the promoters of Morton Foods Limited, who are also the promoters of the Company, the transaction qualifies as a Related Party Transaction and the transaction will be done at arm's length.
3.	Industry to which the entity being acquired belongs.	Fast-Moving Consumer Goods (FMCG) sector.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Investment - in the ordinary course of Business. SIL Investments Limited does not intend to acquire control whether directly or indirectly of the management of the Target Entity.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	N.A.
6.	Indicative time period for completion of the acquisition	On or before 31 st March, 2025.
7.	Consideration - whether cash consideration or share swap and details of the same	The shares will be acquired against cash consideration.
8.	Cost of acquisition and/or the price at which the shares are acquired	Total Cost of acquisition - Rs. 2,42,07,625/-
9.	Percentage of shareholding / control acquired and / or number of shares acquired	Approx. 3.10% (Cumulative Holding: 6.71%)
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	The Company is not acquiring any entity. It is proposed to acquire shares of Morton Foods Limited (MFL). MFL operates in the consumer goods sector and offers a diverse range of products, including jams, ketchup, juices, canned fruits & vegetables and ready-to-eat meals. Date of Incorporation: 19 th March, 2015. Turnover of last three financial years: 2023-24 - Rs.35 crore. 2022-23 - Rs. 45.28 crore. 2021-22 - Rs. 50.79 crore. MFL has presence only in India.

