

Mandatory furnishing of PAN, Contact details and Nomination by Physical Shareholders

SEBI, vide its circular dated November 03, 2021 (*subsequently amended by circulars dated December 14, 2021, March 16, 2023 and November 17, 2023*) has mandated that the security holders (holding securities in physical form), whose folio(s) do not have PAN or Choice of Nomination or Contact Details or Mobile Number or Bank Account Details or Specimen Signature updated, shall be eligible for any payment including dividend, interest or redemption in respect of such folios, only through electronic mode with effect from April 01, 2024.

Further, relevant FAQs have also been published by SEBI on its website at the following web link for investor awareness:

https://www.sebi.gov.in/sebi_data/faqfiles/jan-2024/1704433843359.pdf

In terms of the said circular, the folios wherein certain details like PAN or Choice of Nomination or Contact Details or Mobile Number or Bank Account Details or Specimen Signature are not updated, then dividend/interest, etc. shall be paid only through electronic mode to such security-holders holding shares in physical form with effect from April 01, 2024 upon furnishing all the aforesaid details in entirety.

In this connection, the Company has sent a letter dated March 21, 2024 to the concerned security-holders holding shares in physical form requesting them to submit their aforesaid details by submitting duly filled in Form ISR-1 along with relevant supporting documents as may be applicable.

On receipt of the said documents and its verification, the Registrar and Share Transfer agent would update the requested details in its records. If a security holder updates the PAN, Choice of Nomination, Contact Details including Mobile Number, Bank Account Details and Specimen Signature after April 01, 2024, then the security holder would receive all the dividends/interest etc. declared during that period (from April 01, 2024 till date of updation) pertaining to the securities held after the said updation automatically.