



**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF RTM PROPERTIES LIMITED**

Report on the Audit of the standalone Financial Statements

Opinion

We have audited the accompanying Standalone financial statements of RTM PROPERTIES LIMITED ("the Company"), which comprises the Balance Sheet as at 31st March, 2019, the Statement of Profit and Loss and the Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2019, its loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

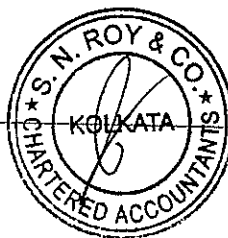
Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

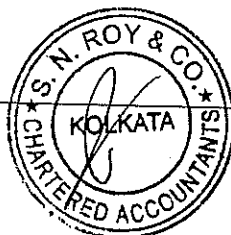
The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

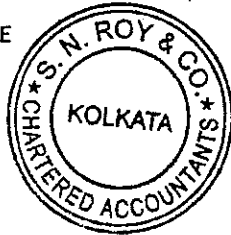
Report on Other Legal and Regulatory Requirements

1. As required by the companies (Auditor's Report) Order 2016 (" The Order ") issued by the Central Government of India in terms of sub-section (11) of the section 143 of the Act, we give in the Annexure 'A' a statement on the matter specified in paragraph 3 and 4 of the Order , to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss and the statement of Cash Flow dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



- (e) On the basis of the written representations received from the directors as on 31st March, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2019 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operative effectiveness of such controls, refer to our separate report in Annexure 'B'.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company does not have any pending litigations which would impact its financial position.
 - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For S.N.ROY & CO
Chartered Accountants
Firm Registration No - 313054E
(Ranajit Majumdar)
Partner
Membership No - 060098



Place : Kolkata
Date : 29th April 2019

Annexure - A to the Independent Auditor's Report

The Annexure referred to in paragraph 1 under the heading "Report on Other Legal and Regulatory Requirements" of our Independent Auditors' Report of even date in respect to statutory audit of RTM PROPERTIES LIMITED for the year ended 31st March 2019, we report that :

- i. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant & Equipment.

(b) The management has physically verified the Property, Plant & Equipment of the company to cover the entire block of assets once in a year and no material discrepancies were noticed. The procedure adopted by the management is reasonable in our opinion having regard to the size of the Company and nature of its assets.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in co ownership with another company and its share being 50%.
- ii. The company has no manufacturing and / or trading activities and as such the question of having any stock and maintenance of records in respect thereof and physical verification of inventory does not arise. Thus, paragraph 3(ii) of the order is not applicable.
- iii. The company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Thus, paragraph 3(iii) of the order is not applicable.
- iv. The company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 with respect to the loans and investments made. The Company has neither issued any guarantee nor has provided any security on behalf of any party.
- v. The Company has not accepted any deposits from the public during the year. Thus, paragraph 3(v) of the Order is not applicable
- vi. The Company is not required to maintain any cost records under section 148(1) of the Act. Thus, paragraph 3(vi) of the Order is not applicable.
- vii. (a) The Company is regular in depositing undisputed statutory dues with the appropriate authorities, as applicable. As the Company has no employees and no manufacturing and or trading activities are carried on by the Company, the question of payment of Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Duty of Customs, Duty of Excise, VAT, Cess, etc. does not arise.

According to the information and explanations given to us, no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Duty of Customs, Duty of Excise, VAT, Cess and other material statutory dues were in arrears as at 31st March, 2019 for the period of more than six months from the date they become payable.

(b) According to the information and explanations given to us, there are no material dues of Income Tax, Sales Tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax which have not been deposited with the appropriate authorities on account of any dispute.



- viii. According to the information and explanations given by the management and based on our examination of the records of the Company. The Company has not defaulted in repayment of dues to financial institutions, banks or debenture holders
- ix. The Company has not raised any money by way of initial public offer or further public offer including debt instruments and term loans during the year. Thus, paragraph 3(ix) of the Order is not applicable.
- x. According to the information and explanations given by the management, we report that no fraud on the Company by its officers or employees has been noticed or reported during the course of our Audit.
- xi. The Company has no whole time director or manager in the financial year. Hence, paragraph 3(xi) of the Order is not applicable.
- xii. The Company is not a Nidhi Company. Hence, paragraph 3(xii) of the Order is not applicable.
- xiii. The Company has disclosed transactions with related parties as defined in Section 177 and Section 188 of the Companies Act, 2013.
- xiv. According to the information and explanations given by the management and based on our examination of the records of the Company, the Company has made preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- xv. According to the information and explanations given by the management and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with directors or persons connected with him. Thus, paragraph 3(xv) of the Order is not applicable
- xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 as it is governed by another regulator. Thus, paragraph 3(xvi) of the Order is not applicable.

For S.N.ROY & CO

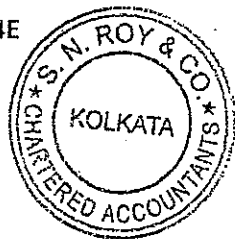
Chartered Accountants

Firm Registration No – 313054E

(Ranajit Majumdar)

Partner

Membership No – 060098



Place : Kolkata

Date : 29th April 2019

Annexure – B to the Independent Auditor's Report

The Annexure referred to in paragraph 2 (f) under the heading "Report on Other Legal and Regulatory Requirements" of our Independent Auditors' Report of even date in respect to internal financial control under clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 of RTM PROPERTIES LIMITED for the year ended 31st March, 2019, we report that :

We have audited the internal financial controls over financial reporting of RTM PROPERTIES LIMITED ("the Company") as of 31st March, 2019 in conjunction with our audit of the Standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

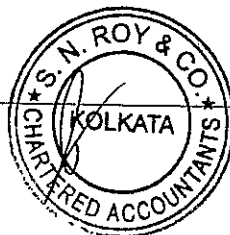
The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the Standalone financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

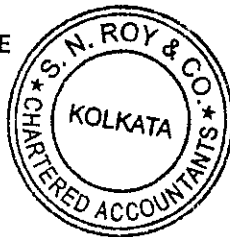
Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For S.N.ROY & CO
Chartered Accountants
Firm Registration No – 313054E

(Ranjit Majumdar)
Partner
Membership No – 060098



Place : Kolkata
Date : 29th April 2019

RTM PROPERTIES LIMITED
BALANCE SHEET AS AT 31ST MARCH ,2019

(Amount in Rs.)			
	Notes	31st March, 2019	31st March, 2018
I EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2	10,99,90,450	8,40,90,450
(b) Reserve & Surplus	3	3,23,83,200	(1,67,49,662)
(2) Current Liabilities			
(a) Short Term Borrowings	4	-	75,00,000
(b) Other Current Liabilities	5	4,28,991	3,77,484
(c) Short Term Provision	6	12,29,000	7,36,000
		14,40,31,641	7,59,54,272
II ASSETS			
(1) Non Current Assets			
(a) Property , Plant & Equipment :			
Tangible Assets	7	6,92,57,784	6,91,66,273
(b) Non Current Investments	8	6,68,66,950	43,66,950
(c) Long Term Loans and advances	11	92,000	2,000
(2) Current Assets			
(a) Other Current Assets	9	7,696	-
(b) Cash and Bank Balances	10	64,40,979	14,03,026
(c) Short Term Loans and advances	11	13,66,232	10,16,023
		14,40,31,641	7,59,54,272

Significant Accounting Policies and Notes on Accounts 1 to 22

For and on behalf of the Board of Directors


Sunil Choraria

Managing Director

DIN : 00015449


Prakash Poddar


Director

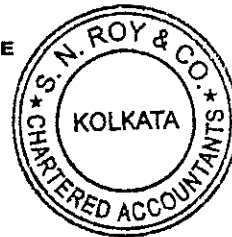
DIN:03369479


Brij Bhushan Singh
Chief Financial Officer

29A, Madan Mohan Tala Street
Place : Kolkata -700005
Dated : 29 th April , 2019.

For S.N.Roy & CO.
Chartered Accountants
Firm Registration No.-313054E


(Ranajit Majumdar)
Partner
Membership No.- 060098



RTM PROPERTIES LIMITED**Statement of Profit and Loss for the Year Ended 31st March, 2019**

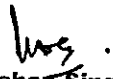
(Amount in Rs.)

	Notes	31st March 2019	31st March 2018
I Income			
Revenue from operations	12	42,00,000	4200000
Other Income	13	21,61,391	237500
Total Revenue		63,61,391	4437500
II Expenses			
Other Expenses	14	32,49,300	4263432
Total		32,49,300	4263432
Earnings before Interest, Depreciation & Amortisation Expenses and Tax (I - II)		31,12,091	1,74,068
Depreciation and Amortisation Expenses		16,28,015	1532592
Finance Cost	15	3,27,124	834806
Profit/ (Loss) before Tax		11,56,952	(21,93,330)
Tax Expenses			
Current Tax		12,29,000	736000
Add: Short Provision for Taxation for Earlier Years		5,090	2410
Total Tax Expense		12,34,090	738410
Profit /(Loss) for the year		(77,138)	(29,31,740)
Earning Per Share (EPS)		(0.01)	(0.35)

Significant Accounting Policies and Notes on Accounts 1 to 22

For and on behalf of the Board of Directors


Sunil Choraria
Managing Director**DIN : 00015449**

Prakash Poddar
Director**DIN:03369479**

Brij Bhushan Singh
Chief Financial Officer

29A, Madan Mohan Tala Street

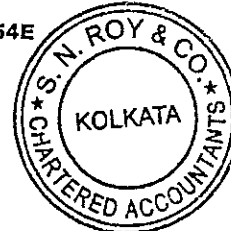
Place : Kolkata -700005

Dated : 29 th April , 2019.

For S.N.Roy & CO.

Chartered Accountants

Firm Registration No.-313054E


(Ranajit Majumdar)
Partner**Membership No.- 060098**

RTM PROPERTIES LTD.
STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2019

(Amount in Rs.)

	<u>2018-2019</u>	<u>2017-2018</u>
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Profit /(Loss) before tax	11,56,952	(21,93,330)
Adjustment for :		
Depreciation	16,28,015	1532592
Profit on sale of Investment	(18,63,447)	0
Dividend & Interest Income	(2,37,500)	(2,37,500)
Unrecoverable Balances Written Off	-	3,95,320
Interest received on Fixed Deposit	(40,554)	-
Interest Paid	3,27,124	834806
Operating profit/(Loss) before working capital changes	9,70,590	3,31,888
Adjustment for :		
(Increase)/Decrease in Trade & Other recievables	(7,696)	2,21,933
(Increase)/Decrease in Loans & Advances	1,68,849	1969730
Increase /(Decrease) in Trade Payable /Liabilities	51,507	8,300
Cash generated from the operation	11,83,250	25,31,851
Direct Taxes Paid (Net of refunds)	13,50,148	7,46,410
Net Cash from Operating Activities	(A) (1,66,898)	17,85,441
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property ,Plant & Equipment	(17,19,526)	(26,63,687)
Purchase of Mutual Fund Units	(6,25,00,000)	-
Profit on sale of Investment	18,63,447	-
Dividend Recieved	2,37,500	237500
Interest Received on Fixed Deposit	40,554	0
Net Cash from Investing Activities	(B) (6,20,78,025)	(24,26,187)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase in ShareCapital (including Premium)	7,51,10,000	-
Borrowing	5,00,000	25,00,000
Repayment of Borrowing	(80,00,000)	-
Interest Paid	(3,27,124)	(8,34,806)
Net Cash From Financing Activities	(C) 6,72,82,876	16,65,194
Net changes in Cash And Cash equivalents (A+B+C)	50,37,953	10,24,448
Cash And Cash Equivalents-Opening Balance *	14,03,026	378578
Cash And Cash Equivalents-Closing Balance *	64,40,979	1403026
	50,37,953	10,24,448

* Represents Cash & Bank Balances as indicated in Note No.-10

For and on behalf of the Board of Directors


Sunil Choraria

Managing Director

DIN : 00015449


Prakash Poddar

Director

DIN:03369479


Brij Bhushan Singh

Chief Financial Officer

29A, Madan Mohan Tala Street

Place : Kolkata -700005

Dated : 29 th April , 2019.

For S.N.Roy & CO.

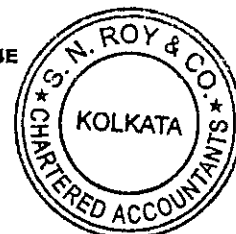
Chartered Accountants

Firm Registration No.-313054E


(Ranajit Majumdar)

Partner

Membership No.- 060098



RTM PROPERTIES LTD.

Notes to Financial Statements for the Year ended 31st March, 2019

Note : 1 Significant Accounting Policies :

(a) Method of Accounting

The financial statements are prepared under the historical cost conventions, except stated otherwise, on an accrual basis and in accordance with the Generally Accepted Accounting Principles in India, the applicable mandatory Accounting Standards as specified under section 133 of the Companies Act 2013 read with rule 7 of the Companies (Accounts) Rules 2014.

The financial statements have been prepared and presented as per the requirement of Schedule III of the Companies Act 2013.

(b) Property , Plant & Equipment :

Property , Plant & Equipment are stated at original cost of acquisition inclusive of duties, taxes, incidental expenses and erection/commissioning expenses etc.

(c) Investments

The current investment as appearing in the Balance Sheet consist of only such investments as are by the nature readily realizable and intended to be held for not more than one year from the respective dates on which they were made. All other investments have been shown in the Balance Sheet as Current investment has been valued at lower of cost and fair value. Long term investment has been valued at cost, except that any permanent diminution in their value has been provided for in ascertaining their carrying amount.

(d) Depreciation

Depreciation on tangible Property , Plant & Equipment is provided on straight line method at the rates determined based on the useful lives of respective assets as prescribed in the Schedule II of the

(e) Provision for Taxation

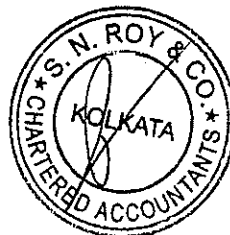
Provision for current income tax is made in accordance with the Income Tax Act 1961. The Deferred Tax charge or credit is recognized using substantively enacted tax rates subject to consideration of prudence on timing differences between book and tax profits. Deferred tax assets are recognized only to the extent that there is reasonable certainty, that sufficient future taxable income will be available against which such deferred tax assets can be realized. Tax credit for Minimum Alternate Tax (MAT) is recognized when there is convincing evidence of payment of normal tax during the specified period.

(f) Contingent Liability

Contingent liabilities, not provided for, are disclosed by way of Notes on the Accounts.

(g) Recognition of Revenue and Expenses

All revenue and expenses are accounted for on accrual basis except as otherwise stated. Dividend income is recognized when the right to receive is established.



RTM PROPERTIES LIMITED
Notes to financial statements for the Year ended 31st March , 2019

2. Share Capital

<u>(a) Authorised shares</u>	31st March, 2019	31st March, 2018
1,12,50,000 (90,00,000) Equity Shares of Rs. 10 each	11,25,00,000	9,00,00,000
	<u>11,25,00,000</u>	<u>9,00,00,000</u>
<u>(b) Issued Shares :</u>		
1,09,99,049 (8409049) Equity Shares of Rs. 10 each	10,99,90,490	8,40,90,490
	<u>10,99,90,490</u>	<u>8,40,90,490</u>
<u>(c) Subscribed and Fully paid-up shares:</u>		
1,09,99,045 (84,09,045) Equity Shares of Rs. 10 each fully paid	10,99,90,450	8,40,90,450
	<u>10,99,90,450</u>	<u>8,40,90,450</u>

(d) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period :
Equity Shares

	31.03.2019		31.03.2018	
	No.	RS.	No.	Rs.
At the beginning of the Period	8409045	84090450	8409045	84090450
Add:-				
Issued during the period	25,90,000	2,59,00,000	-	-
Outstanding at the end of the Period	<u>10999045</u>	<u>10,99,90,450</u>	<u>8409045</u>	<u>8,40,90,450</u>

(e) Statement of Changes in Equity :

Balance at the beginning of the reporting period	8,40,90,450	8,40,90,450
Changes in equity share capital during the year	2,59,00,000	-
Balance at the end of the reporting period	<u>10,99,90,450</u>	<u>8,40,90,450</u>

(f) Terms/ Rights attached to Equity Shares :

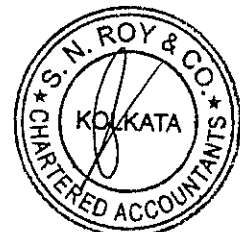
The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividend in Indian Rupees. The Dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

During the year ended 31st March 2019, the amount of per share dividend recognised as distributions to equity shareholders was Rs. NIL (31st March 2018 :- Rs. NIL)

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution to equity shareholders will be in proportion to the amount paid up or credited as paid up.

(f) Details of shareholders holding more than 5% shares in the Company :
Equity Shares of Rs. 10 each fully paid

	31.03.2019		31.03.2018	
	No.	% holding	No.	% holding
SIL Investments Ltd.	4568597	41.54	1978597	23.53
RTM Investment & Trading Co. Ltd.	6430448	58.46	6430448	76.47
	<u>10009045</u>	<u>100.00</u>	<u>8409045</u>	<u>100.00</u>



RTM PROPERTIES LIMITED

Notes to Financial Statements for the Year ended 31 st March , 2019

3. Reserve & Surplus

	31st March, 2019	31st March, 2018
Share Premium :		
Received during the year	4,92,10,000	-
	<u>4,92,10,000</u>	<u>-</u>
Surplus/(Deficit) in the statement of Profit & Loss Account		
Balance as per last financial statements	(1,67,49,662)	(1,38,17,922)
Profit /(Loss) for the Year	-77138	(29,31,740)
Net Surplus/(Deficit) in the statement of Profit and Loss	<u>(1,68,26,800)</u>	<u>(1,67,49,662)</u>
Total Reserves and Surplus	<u>3,23,83,200</u>	<u>(1,67,49,662)</u>

4. Short Term Borrowings :

Unsecured

From RTM Investment & Trading Co. Ltd.
(the Holding Co.)

	31st March, 2019	31st March, 2018
	-	75,00,000

5. Other Current Liabilities

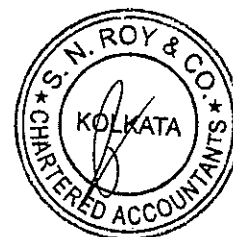
Interest Accrued & due on Borrowings
Sundry Creditors
TDS Payable
For Expenses

	31st March, 2019	31st March, 2018
	-	1,99,726
	3,83,383	-
	14393	36625
	31215	141133
	<u>4,28,991</u>	<u>3,77,484</u>

6.-Short Term Provision

Provision for Taxation

	31st March, 2019	31st March, 2018
	12,29,000	7,36,000
	<u>12,29,000</u>	<u>7,36,000</u>



RTM PROPERTIES LTD.

Notes to financial statements for the Year ended 31st March, 2019

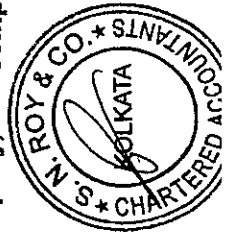
7. Tangible Assets

(All fig in Rs)

<u>Cost or Valuation</u>	<u>Freehold Land</u>	<u>Buildings</u>	<u>Plant & Equipment</u>	<u>Furniture & Fixtures</u>	<u>Capital Work in Progress</u>	<u>Total</u>
At 1st April 2017	4,03,29,458	27450242	6947685	13777092	10,22,659	8,95,27,136
Additions	-	9,13,922	25,79,768	1,92,656	-	36,86,346
Disposal	-	-	-	-	-	10,22,659
At 31st March 2018	4,03,29,458	2,83,64,164	95,27,453	1,39,69,748	10,22,659	9,21,90,823
Additions	-	-	11,97,868	5,21,658	-	17,19,526
Disposal	-	-	-	-	-	-
At 31st March 2019	4,03,29,458	2,83,64,164	1,07,25,321	1,44,91,406	-	9,39,10,349
<u>Depreciation</u>	<u>Freehold Land</u>	<u>Buildings</u>	<u>Plant & Machinery</u>	<u>Furniture & Fixtures</u>	<u>Capital Work in Progress</u>	<u>Total</u>
At 1st April 2017	-	5544382	4982348	10965228	-	2,14,91,958
Charge for the year	-	5,49,767	5,12,209	4,70,616	-	15,32,592
Disposal	-	-	-	-	-	-
At 31st March 2018	-	60,94,149	54,94,557	1,14,35,844	-	2,30,24,550
Charge for the year	-	6,22,911	5,85,947	4,19,157	-	16,28,015
Disposal	-	-	-	-	-	-
At 31st March 2019	-	67,17,060	60,80,504	1,18,55,001	-	2,46,52,565
<u>Net Block</u>	<u>At 31st March 2018</u>	<u>2,22,70,015</u>	<u>40,32,896</u>	<u>25,33,904</u>	<u>-</u>	<u>6,91,66,273</u>
<u>At 31st March 2019</u>	<u>4,03,29,458</u>	<u>2,16,47,104</u>	<u>46,44,817</u>	<u>26,36,405</u>	<u>-</u>	<u>6,92,57,784</u>

Note:

1.) Tangible Assets are held in co-ownership with another company, the company's share being 50%

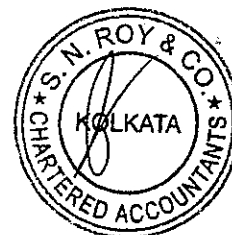


RTM PROPERTIES LIMITED

Notes to financial statements for the Year ended 31st March, 2019

8. Non Current Investments (At Cost)

	No. of Shares / Units	Face Value (Rs.)	(Amount in Rs.)	
			As at 31st March 2019	As at 31st March 2018
QUOTED (Fully Paid) Equity Shares				
Chambal Fertilisers & Chemicals Ltd.	1,25,000	10	43,66,950	43,66,950
		(A)	43,66,950	43,66,950
MUTUAL FUND UNITS:				
Axis Treasury Advantage Fund- Growth (TAGPG)	8,798.805		1,75,00,000	-
HDFC Liquid Fund-Regular Plan-Growth	12,356.546		4,50,00,000	-
		(B)	6,25,00,000	-
	Total (A+B)		6,68,66,950	43,66,950
AGGREGATE VALUE OF INVESTMENTS				
Quoted			6,68,66,950	43,66,950
Unquoted			-	-
			6,68,66,950	43,66,950
Market Value of Quoted Investments			8,44,80,750	2,05,81,250



RTM PROPERTIES LIMITED

Notes to financial statements for the Year ended 31st March , 2019

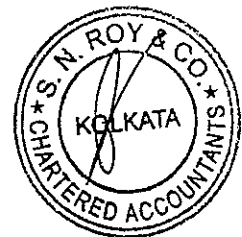
	Non Current		Current	
	31st Mar. 2019	31st Mar. 2018	31st Mar. 2019	31st Mar. 2018
9-OTHER CURRENT ASSETS :				
Interest accrued on Fixed Deposit with SBI	-	-	7,696	-
	-	-	7,696	-

10. Cash and Bank Balances

	Non Current		Current	
	31st Mar. 2019	31st Mar. 2018	31st Mar. 2019	31st Mar. 2018
Cash and Cash Equivalents :				
Balances with Scheduled bank:				
On Current Account	-	-	32,73,118	12,23,363
On Fixed Deposit Account	-	-	30,28,800	-
Cash in Hand	-	-	1,39,061	1,79,663
	-	-	64,40,979	14,03,026

11- Loans and Advances

	Non Current		Current	
	31st Mar. 2019	31st Mar. 2018	31st Mar. 2019	31st Mar. 2018
Security Deposits				
Unsecured, Considered good	92000	2000	-	-
Advances recoverable in cash or kind				
Unsecured considered good	-	-	-	258849
Other Loans and Advances				
Advance Income- tax & Tax deducted at source	-	-	1354058	745000
Prepaid Expenses	-	-	12,174	12174
	92000	2000	13,66,232	10,16,023

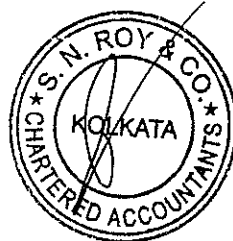


RTM PROPERTIES LIMITED

Notes to financial statements for the Year ended 31st March , 2019

(Amount in Rs.)

	31st March, 2019	31st March, 2018
12. Revenue from operations :		
Rent	42,00,000	42,00,000
	<u>42,00,000</u>	<u>42,00,000</u>
13. Other Income		
Profit On Sale of Investment	18,63,447	-
Dividend on Long Term Investments (other than trade)	2,37,500	2,37,500
Interest on Fixed Deposit with SBI	40,554	-
Unspent Liabilities Written Off	19,890	-
	<u>21,61,391</u>	<u>2,37,500</u>
14. Other Expenses		
Repairs & Maintenance Charges	6,41,437	16,09,769
Insurance Premium	20,861	18,875
Rates & Taxes	1,21,583	1,27,818
Traveling & Conveyance [Including Directors' Traveling Rs. nil (Rs. nil)]	7,178	23,692
Payment to Auditors :		
As Auditors		
Audit Fee	10,000	10,000
Tax Audit Fees	-	-
Limited Review	-	-
In other capacity for certificates & other services	3,540	6,876
Reimbursement of Expenses etc	-	-
Professional and Consultancy Fees	2,25,640	2,39,435
Service Charges	2,71,400	2,44,650
Electricity Charges	9,56,391	9,35,615
Printing & Stationery	6,038	5,710
Security Service Charges	7,82,033	6,26,477
Filing Fees	1,68,750	-
Depository Charges	601	594
Membership Fees	17,700	-
Unrecoverable Balances Written Off	-	3,95,320
Miscellaneous Expenses	16,148	18,601
	<u>32,49,300</u>	<u>42,63,432</u>
15. Finance Cost :		
Interest	3,27,124	8,34,806
	<u>3,27,124</u>	<u>8,34,806</u>



RTM PROPERTIES LIMITED

- 16) The Company has constructed a building in co-ownership with SIL Properties Limited on the land at Kolkata, the Company's share in the Land & Building being 50%. A part of the said building has been let out for residential purpose on Rent. Therefore, the companies share only has been recognised in the Profit & Loss Account.

- 17) Related party Disclosure
List of related parties

<u>Name</u>	<u>Relationship</u>
RTM Investment & Trading Co. Limited	Holding Company

Key Management Personnel : Sri Brij Bhushan Singh- CFO

Transactions with Related Party during the year :

<u>Particulars</u>	<u>2018-19</u> Amount	<u>2017-18</u> Amount
<u>Borrowing</u>		
Opening Balance	75,00,000	5000000
Borrowing during the year	5,00,000	2500000
Repayment during the year	80,00,000	0
Interest payment on Inter-Corporate Loan	3,27,124	834806

Balance outstanding as on 31.03.2019 :-

Inter corporate Loan	-	75,00,000
Interest	-	1,99,726

- 18) Deferred Tax

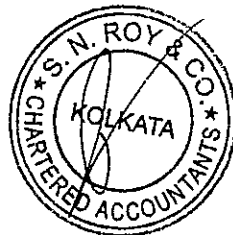
Since the entire Property, Plant & Equipment are deployed in respect of business yielding income from House does not contribute to any cause of deferred tax therein. As such, deferred tax is Rs.NIL (Previous Year Rs.NIL)

- 19) Earning Per Share

<u>Particulars</u>	<u>2018-19</u>	<u>2017-18</u>
Profit/(Loss) after tax	(77,138)	(29,31,740)
No. of Equity shares of Rs.10/- each	1,09,99,045	84,09,045
Earning/(Loss) per share	(0.01)	(0.35)

- 20) Impairment of Property, Plant & Equipment

Property, Plant & Equipment of the Company substantially constitute Land & Building, whose net selling price in terms of current market value is much higher than the carrying cost. This rules out the cause of provisioning exigency on Fixed Assets.



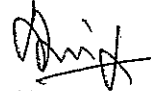
RTM PROPERTIES LIMITED

21) Movement of Provision for Taxation

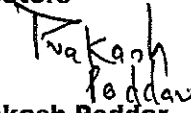
Particulars	2018-19	2017-18	
Opening Balance	736000	327000	
Add: Provision made during the year	1350000	736000	
Add: Provision for earlier year	5090	2410	
Less: Excess provision written back	0	0	
Less: Adjusted against advance	741090	329410	
Balance	1350000	736000	

22) Corresponding figures for the previous year has been regrouped and rearranged, wherever necessary.

For and on behalf of the Board of Directors



Sunil Choraria
Managing Director
DIN : 00015449



Prakash Poddar
Director
DIN:03369479



Brij Bhushan Singh
Chief Financial Officer

29A, Madan Mohan Tala Street
Place : Kolkata -700005
Dated : 29 th April , 2019.

For S.N.Roy & CO.
Chartered Accountants
Firm Registration No.-313054E



(Ranajit Majumdar)
Partner
Membership No.- 060098

