

# SIL Investments Limited

CIN No.-L17301RJ1934PLC002761

Registered Office : Pachpahar Road, Bhawani Mandi - 326502 (Rajasthan)

Tel.: (07433) 222082; Fax : (07433) 222916; Mob.: 09769484106

E-mail : investor.grievances@silinvestments.in; Website : www.silinvestments.in

SIL/

October 18, 2017

<b>M/s. Bombay Stock Exchange Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001 Fax No. 022-22723121/719/22702037/39 Scrip Code: 521194	<b>M/s. National Stock Exchange of India Ltd.</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No.C/1, G-Block, Bandra-Kurla Complex, Bandra(E), Mumbai 400 051 Fax No. (022-2659 8237/38) Scrip Code : SILINV
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Dear Sirs,

**Sub: Outcome of the Board Meeting held on 18<sup>th</sup> October, 2017.**

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a copy of Un-audited Financial Results for the quarter and half-year ended 30<sup>th</sup> September, 2017 in the prescribed proforma alongwith Limited Review Report of the Statutory Auditors of the Company.


Please take note that the meeting of the Board of Directors of the Company commenced at 12.00 Noon and concluded at 2.00 p.m. on 18.10.2017.

You are requested to kindly take a note of the above.

Thanking you,

Yours faithfully,

For SIL Investments Limited

  
(Lokesh Gandhi)

Company Secretary & Compliance Officer



Encl: a/a

**SIL INVESTMENTS LIMITED**

CIN No.: L17301RJ1934PLC002761

Regd. Office: Pachpahar Road, Bhawanimandi-326 502 (Rajasthan)

Tel. No.07433-222082; Fax No.07433-222916; Email: complianceofficer@silinvestments.in; Website : www.silinvestments.in

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2017**

Sr. No.	PARTICULARS	(Rs. In Lacs)					
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year todate figures for current period ended	Year todate figures for previous period ended	Year ended
		30.09.2017 Unaudited	30.06.2017 Unaudited	30.09.2016 Unaudited	30.09.2017 Unaudited	30.09.2016 Unaudited	31.03.2017 Audited
1	Revenue from Operations and Investments	3518	982	1032	4500	1836	2965
2	Other Income	11	7	7	18	20	35
	<b>TOTAL REVENUE</b>	<b>3529</b>	<b>989</b>	<b>1039</b>	<b>4518</b>	<b>1856</b>	<b>3000</b>
3	Expenses						
	Finance costs	144	166	148	310	313	638
	Employee benefits expense	22	20	13	42	25	69
	Other Expenses	58	30	46	88	84	263
	<b>TOTAL</b>	<b>224</b>	<b>216</b>	<b>207</b>	<b>440</b>	<b>422</b>	<b>970</b>
	Profit before depreciation and tax	3305	773	832	4078	1434	2030
4	Depreciation	4	3	4	7	7	14
	<b>Profit before tax</b>	<b>3301</b>	<b>770</b>	<b>828</b>	<b>4071</b>	<b>1427</b>	<b>2016</b>
5	Tax Expense						
	Current Tax	552	164	61	716	201	303
	Deferred Tax	2	(1)	-	1	(1)	(6)
	<b>Profit after Tax for the period</b>	<b>2747</b>	<b>607</b>	<b>767</b>	<b>3354</b>	<b>1227</b>	<b>1719</b>
6	Paid-up Equity Share Capital (Face Value of Rs. 10 per share)	1061	1061	1061	1061	1061	1061
7	Reserves (excluding Revaluation Reserves as per Balance Sheet of the previous year)						19367
8	Earning per Equity Share (Rs.10/- each) (not annualised (Rs.) - Basic & Diluted	25.93	5.72	7.24	31.65	11.58	16.22



# SIL INVESTMENTS LIMITED

## Statement of Assets and Liabilities

(Rs.in lacs)

Sr. No.	Particulars	As at 30.09.2017	As at 31.03.2017
		Unaudited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' Funds:</b>		
	a)Share Capital	1061	1061
	b)Reserves and Surplus	22531	19367
	<b>Sub-total - Shareholders' funds</b>	<b>23592</b>	<b>20428</b>
<b>2</b>	<b>Non-Current Liabilities:</b>		
	a)Deferred Tax Liabilities (Net)	49	48
	b)Other Long-term Liabilities	2	2
	c)Long-term Provisions	23	22
	<b>Sub-total - Non-Current Liabilities</b>	<b>74</b>	<b>72</b>
<b>3</b>	<b>Current Liabilities :</b>		
	a)Short-term Borrowings	3590	7210
	b)Other Current Liabilities	70	58
	c)Short-term Provisions	456	70
	<b>Sub-total - Current Liabilities</b>	<b>4116</b>	<b>7338</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>27782</b>	<b>27838</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets :</b>		
	a)Fixed Assets	219	226
	b)Non-Current Investments	12550	12735
	c)Long-term Loans and Advances	24	24
	<b>Sub-total - Non-Current Assets</b>	<b>12793</b>	<b>12985</b>
<b>2</b>	<b>Current Assets :</b>		
	a)Current Investments	2305	271
	b)Cash and Bank balances	74	137
	c)Short-term Loans and Advances	12473	14280
	d)Other Current Assets	137	165
	<b>Sub-total - Current Assets</b>	<b>14989</b>	<b>14853</b>
	<b>TOTAL - ASSETS</b>	<b>27782</b>	<b>27838</b>

**Notes:**

- (1) As the main business of the Company is in the nature of Investments & Lending activities, hence income relating to Investments activities has been shown under head "Income from Operations & Investments".
- (2) Segment-wise reporting as defined in Accounting Standard(AS-17) is not applicable, since the entire operation of the Company relates to only one segment.
- (3) Current Quarter results include dividend of Rs.753 lacs received on shares held by the Company and Profit on Sale of Investments Rs.2369 lacs, therefore results for the quarter do not necessarily represent annual performance of the Company.
- (4) The figures have been regrouped/rearranged and/or recast, wherever found necessary.
- (5) The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 18th October, 2017. The Statutory Auditors have carried out a limited review of the above financial results.

By Order of the Board  
For SIL Investments Limited

*(Signature)*

C.S.Nopany  
Chairman

Place: Kolkata  
Date 18.10.2017



**Jitendra K Agarwal & Associates**  
**Chartered Accountants**

**Review Report on Quarterly Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015**

**To the Board of Directors of SIL Investments Limited**

We have reviewed the accompanying statement of unaudited financial results ("Statement") of SIL Investments Limited ("the Company") for the quarter and half year ended 30<sup>th</sup> September, 2017. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

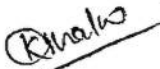
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

The review/audit of financial results/financial statements for the quarter ended 30<sup>th</sup> June 2017, for the quarter ended 30<sup>th</sup> September, 2016 and for the year ended 31<sup>st</sup> March 2017 included in the statements were carried out and reported by previous auditor. Our review report is not modified in respect of this matter.

For Jitendra K Agarwal & Associates  
Chartered Accountants  
Firm Registration No. 318086E



Place: Kolkata  
Date: 18<sup>th</sup> October'2017

  
Kuldeep Maloo  
Partner  
Membership No. 515708