

SIL Investments Limited

CIN No.-L17301RJ1934PLC002761

Registered Office : Pachpahar Road, Bhawani Mandi - 326502 (Rajasthan)

Tel.: (07433) 222052/82/90; Fax : (07433) 222916; E-mail : hoffice@sutlej-rtm.co.in; dilipg@sutlejtextiles.com; Website : www.silinvestments.in

SIL/

May 12, 2016

| | |
|---|---|
| M/s. Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001 Fax No. 022-22723121/719/22702037/39 Scrip Code: 521194 | M/s. National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No.C/1, G-Block, Bandra-Kurla Complex, Bandra(E), Mumbai 400 051 Fax No. (022-2659 8237/38) Scrip Code : SILINV |
|---|---|

Dear Sirs,


Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) 2015, we enclose herewith a copy of Quarterly financial Results for the quarter ended 31.03.2016 and Audited Annual Financial Results (Year-to-date results) for the Financial Year ended 31.03.2016 along with Consolidated Audited Annual Financial Results.

Also enclosed are Auditors Report on Quarterly Financial Results and Year-to-date results of SIL Investments Limited and Form-A.

The same are self-explanatory.

Thanking you,

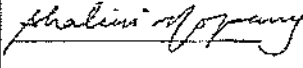
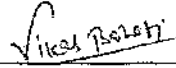
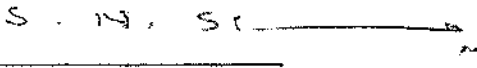
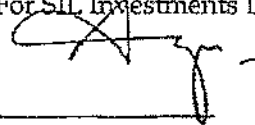
Yours faithfully,
For SIL Investments Limited


(Lokesh Gandhi)
Company Secretary & Compliance officer

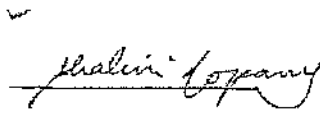
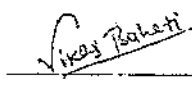
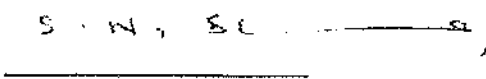
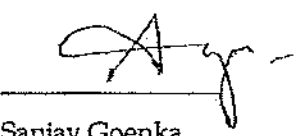


Encl:a.a.

FORM A - STANDALONE

| | | |
|-------|---|--|
| 1. | Name of the Company | SIL Investments Limited |
| 2. | ISIN | INE923A01015 |
| 3. | <u>Scrip Code:</u> | |
| | Bombay Stock Exchange Limited | 521194 |
| | National Stock Exchange of India Limited | SILINV |
| 4. | Annual Financial Statements for the year ended | 31 st March, 2016 |
| 5. | Type of Audit Observation | Un-qualified / Matter of Emphasis |
| 6. | Frequency of Observation | Appeared second time |
| 7. | <u>Signed by -</u> | |
| (i) | Chief Executive Officer /Managing Director | For SIL Investments Limited ✓  Shalini Nopany Managing Director |
| (ii) | Chief Financial Officer | For SIL Investments Limited  Vikas Baheti Chief Financial Officer |
| (iii) | Auditor of the Company | For Singhi & Co., Chartered Accountants Firm Reg. No. 302049E  S.N.Sharma, Partner Membership No. 014781 |
| (iv) | Audit Committee Chairman | For SIL Investments Limited  Sanjay Goenka Chairman - Audit Committee |

FORM A - CONSOLIDATED

| | | |
|-------|--|--|
| 1. | Name of the Company | SIL Investments Limited |
| 2. | ISIN | INE923A01015 |
| 3. | <u>Scrip Code:</u> | |
| | Bombay Stock Exchange Limited | 521194 |
| | National Stock Exchange of India Limited | SILINV |
| 4. | Annual Financial Statements for the year ended | 31 st March, 2016 |
| 5. | Type of Audit Observation | Un-qualified / Matter of Emphasis |
| 6. | Frequency of Observation | Appeared second time |
| 7. | <u>Signed by -</u> | |
| (i) | Chief Executive Officer/Managing Director | For SIL Investments Limited  Shalini Nopany Managing Director |
| (ii) | Chief Financial Officer | For SIL Investments Limited  Vikas Baheti Chief Financial Officer |
| (iii) | Auditor of the Company | For Singhi & Co., Chartered Accountants Firm Reg. No. 302049E  S.N.Sharma, Partner Membership No. 014781 |
| (iv) | Audit Committee Chairman | For SIL Investments Limited  Sanjay Goenka Chairman - Audit Committee |

SIL INVESTMENTS LIMITED

CIN No.: L17301RJ1934PLC002761

Regd. Office: Pachpahar Road, Bhawanimandi-326 502 (Rajasthan)

Tel. No.07433-222052; Fax No.07433-222916; Email: lokeshgandhi@silinvestments.in; Website : www.silinvestments.in

AUDITED FINANCIAL RESULTS

FOR QUARTER AND YEAR ENDED 31ST MARCH, 2016

| PART 1 | | | | | | | | (Rs. in lacs) | |
|---------|---|-----------------------|--------------------------|---|-----------------------|--------------------------------|-------------------------|-------------------------|--|
| Sr. No. | PARTICULARS | 3 months ended | Preceding 3 months ended | Corresponding 3 months ended in the previous year | Year ended | Previous accounting year ended | Consolidated year ended | Consolidated year ended | |
| | | 31.03.2016 Audited | 31.12.2015 Unaudited | 31.03.2015 Audited | 31.03.2016 Audited | 31.03.2015 Audited | 31.3.2016 Audited | 31.3.2015 Audited | |
| 1 | Income from Operations & Investments | 400 | 403 | 432 | 2344 | 2543 | 2493 | 2675 | |
| 2 | Expenses | | | | | | | | |
| | a) Employee benefits expense | 11 | 11 | 12 | 44 | 34 | 44 | 34 | |
| | b) Depreciation | 3 | 4 | 2 | 12 | 8 | 37 | 145 | |
| | c) Travel expenses | 13 | 12 | 6 | 57 | 55 | 57 | 56 | |
| | d) Donation | - | 75 | - | 75 | - | 75 | - | |
| | e) Legal & Professional Expenses | 19 | 6 | 4 | 34 | 13 | 40 | 14 | |
| | f) Other Expenses | 8 | 9 | 9 | 36 | 33 | 71 | 63 | |
| | Total Expenses | 54 | 117 | 33 | 258 | 143 | 324 | 312 | |
| 3 | Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) | 346 | 286 | 399 | 2086 | 2400 | 2169 | 2363 | |
| 4 | Other Income | 81 | 10 | 11 | 112 | 191 | 150 | 227 | |
| 5 | Profit / (Loss) from ordinary activities before finance costs and exceptional items(3+4) | 427 | 296 | 410 | 2198 | 2591 | 2319 | 2590 | |
| 6 | Finance costs | 182 | 182 | 234 | 794 | 1021 | 801 | 1021 | |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6) | 245 | 114 | 176 | 1404 | 1570 | 1518 | 1569 | |
| 8 | Exceptional items | - | - | - | - | - | - | - | |
| 9 | Profit/(Loss) from Ordinary Activities before tax (7+8) | 245 | 114 | 176 | 1404 | 1570 | 1518 | 1569 | |
| 10 | Tax Expenses | | | | | | | | |
| | -Current | 78 | 63 | 60 | 244 | 275 | 265 | 323 | |
| | -Earlier Years | (95) | - | (1) | (95) | 5 | (95) | - | |
| | -Deferred (net) | (1) | - | 2 | - | 8 | - | 8 | |
| 11 | Net Profit/(Loss) from Ordinary Activities after tax (9-10) | 263 | 51 | 115 | 1255 | 1282 | 1348 | 1238 | |
| 12 | Extraordinary items (net of tax expense) | - | - | - | - | - | - | - | |
| 13 | Share of Minority Interest | - | - | - | - | - | 12 | 9 | |
| 14 | Net Profit/(Loss) for the period (11-12-13) | 263 | 51 | 115 | 1255 | 1282 | 1336 | 1229 | |
| 15 | Paid-up Equity Share Capital (Face value of Rs. 10 per share) | 1061 | 1061 | 1061 | 1061 | 1061 | 1061 | 1061 | |
| 16 | Reserves excluding Revaluation Reserves as per Balance Sheet | | | | 17649 | 16554 | 19827 | 18651 | |
| 17 | Earnings Per Share (Not annualised)(Rs.): Basic and diluted | 2.48 | 0.49 | 1.09 | 11.84 | 12.10 | 12.61 | 11.59 | |

22 *Bakshi*



Cont..2

STATEMENT OF ASSETS AND LIABILITIES

(Rs in lacs)

| S. No. | Particulars | As at | As at | Consolidated | Consolidated |
|----------|--|--------------|--------------|--------------|--------------|
| | | 31.03.2016 | 31.03.2015 | as at | as at |
| | | Audited | Audited | 31.03.2016 | 31.03.2015 |
| | | | | Audited | Audited |
| A | EQUITY AND LIABILITIES | | | | |
| 1 | Shareholders' Funds: | | | | |
| | (a) Share Capital | 1061 | 1061 | 1061 | 1061 |
| | (b) Reserves and Surplus | 17649 | 16554 | 19827 | 18951 |
| | Sub-total - Shareholders' funds | 18710 | 17615 | 20888 | 19712 |
| 2 | Minority Interest | | - | 843 | 831 |
| 3 | Non-Current Liabilities: | | | | |
| | (a) Deferred Tax Liabilities (Net) | 54 | 54 | 54 | 54 |
| | (b) Other Long-term Liabilities | 4 | 4 | 3 | 4 |
| | (c) Long-term Provisions | 9 | 8 | 9 | 8 |
| | Sub-total - Non-Current Liabilities | 67 | 66 | 66 | 66 |
| 4 | Current Liabilities: | | | | |
| | (a) Short-term Borrowings | 6680 | 7975 | 6730 | 8025 |
| | (b) Other Current Liabilities | 78 | 34 | 109 | 59 |
| | (c) Short-term Provisions | 201 | 193 | 214 | 209 |
| | Sub-total - Current Liabilities | 6959 | 8202 | 7053 | 8293 |
| | TOTAL - EQUITY AND LIABILITIES | 25736 | 25883 | 28850 | 28902 |
| B | ASSETS | | | | |
| 1 | Non-Current Assets: | | | | |
| | (a) Fixed Assets | 240 | 199 | 1591 | 1556 |
| | (b) Non-Current Investments | 12683 | 12556 | 14021 | 13915 |
| | (c) Long-term Loans and Advances | 24 | 24 | 33 | 28 |
| | Sub-total - Non-Current Assets | 12927 | 12779 | 15645 | 15499 |
| 2 | Current Assets: | | | | |
| | (a) Current Investments | 70 | 56 | 70 | 56 |
| | (b) Trade Receivable | - | - | 13 | 9 |
| | (c) Cash and Bank balances | 92 | 66 | 115 | 85 |
| | (d) Short-term Loans and Advances | 12488 | 12663 | 12880 | 13007 |
| | (e) Other Current Assets | 159 | 319 | 127 | 248 |
| | Sub-total - Current Assets | 12809 | 13104 | 13205 | 13403 |
| | TOTAL - ASSETS | 25736 | 25883 | 28850 | 28902 |

Notes:

- (1) As the main business of the Company is in the nature of investment activity, hence income relating to investments activities has been shown under head "Income from Operations & Investments".
- (2) Segment-wise reporting as defined in Accounting Standard (AS-17) is not applicable, since the entire operation of the Company relates to only one segment.
- (3) The diminution in value of certain investments of Rs. 144.58 lacs is not permanent in nature. However, there is no diminution in overall value of quoted/unquoted investments.
- (4) The consolidated financial statements include the results of Company's subsidiaries; SCM Investment & Trading Co. Ltd.(SCMIT) and RTM Investment & Trading Co.Ltd.(RTMIT) and subsidiaries of SCMIT & RTMIT viz. SIL Properties Ltd. and RTM Properties Ltd. respectively.
- (5) The Board of Directors has recommended, a dividend of Rs. 1.25 per Equity Share of Rs.10/- each for the year ended 31st March, 2016, subject to approval of Shareholders.
- (6) The figures of last quarter for the current year and for the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31st March and the unaudited published year to date figures up to the third quarter ended 31st December, which have been reviewed by the Statutory Auditors.
- (7) The figures of the previous period / year have been re-grouped / re-arranged and / or recast wherever found necessary.
- (8) The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 12th May, 2016.

By Order of the Board
For SIL Investments Limited



C.S. Nopany
Chairman

Place: Kolkata
Date : 12.05.2016



Balaji

Singhi & Co.

Chartered Accountants

402-403, Pragati House, 47-48, Nehru Place, New Delhi-110 019 (India) Ph. : (011) 30820179, 30820180, 41018091
e-mail : newdelhi@singhico.com Website : www.singhico.com

Auditor's Report on Standalone Quarterly Financial Results and year to Date Results of SIL Investments Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

**To the Board of Directors of
SIL Investments Limited**

We have audited the accompanying Standalone annual financial results ('the statement') of SIL Investments Limited ('the Company') for the year ended 31 March 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31 March 2016 and the corresponding quarter ended in the previous year as reported in the statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter had only been reviewed and not subjected to audit.

The Statement have been prepared on the basis of the annual financial statements and reviewed quarterly financial results upto the end of third quarter which are the responsibility of the Company's management. Our responsibility is to express an opinion on the statement based on our audit of financial statements, which have been prepared in accordance with the recognition and measurement principles laid down under section 133 of the Companies Act, 2013 ('the Act') read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and in compliance with requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

Attention is drawn to Note No. 3 in respect of shortfall in the market value of certain long term investments in shares. However, the Company has not made provision in respect of such shortfall aggregating to Rs. 144.58 Lakhs as the same in the opinion of the management is not permanent in nature. However, there is no diminution in the overall market value of the quoted/unquoted investments and break-up value of unquoted investments

Our opinion is not modified in respect of this matter.



Page 1 of 2

KOLKATA

MUMBAI

CHENNAI

BENGALURU

Singhi & Co.

Chartered Accountants

In our opinion and to the best of our information and according to the explanations given to us the accompanying statement,

(i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the year ended 31 March 2016.



For Singhi & Co.
Chartered Accountants
Firm's Registration No. 302049E

S. N. S. I. _____

S.N. Sharma
Partner
Membership No. 14781

Date: 12th May, 2016
Place: Kolkata

Singhi & Co.

Chartered Accountants

402-403, Pragati House, 47-48, Nehru Place, New Delhi-110 019 (India) Ph. : (011) 30820179, 30820180, 41018091
e-mail : newdelhi@singhico.com Website : www.singhico.com

Auditor's Report on Consolidated Quarterly Financial Results and year to Date Results of SIL Investments Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

**To the Board of Directors of
SIL Investments Limited**

We have audited the accompanying consolidated annual financial results ('the consolidated statement') of SIL Investments Limited ('the Company') for the year ended 31 March 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The preparation of accompanying consolidated Statement is the responsibility of the Company's management. Our responsibility is to express an opinion on the consolidated statement based on our audit of consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down under section 133 of the Companies Act, 2013 ('the Act') read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and in compliance with requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

Attention is drawn to Note No. 3 in respect of shortfall in the market value of certain long term investments in shares. However, the Company has not made provision in respect of such consolidated shortfall aggregating to Rs.720.35 Lakhs as the same in the opinion of the management is not permanent in nature. However, there is no diminution in the overall market value of the quoted/unquoted investments and break-up value of unquoted investments

We did not audit the financial statements of four subsidiary companies included in the financial statements of the Company whose financial statements reflect total assets of Rs.14030.37 Lakhs as at 31st March, 2016 and total revenues of Rs 192.15 Lakhs for the year ended on that date, as considered in the consolidated financial statements. The financial statements of the subsidiaries have been audited by the other auditors whose reports have been furnished to us, and our opinion in so far as it relates to the amounts and disclosures included in respect of the subsidiaries, is based solely on the report of such other auditors.



KOLKATA

MUMBAI

CHENNAI

BENGALURU

Singhi & Co.

Chartered Accountants

Our opinion is not modified in respect of this matter.

Figures for the corresponding year ended 31 March, 2015 includes figures of subsidiaries audited by other auditors.

In our opinion and to the best of our information and according to the explanations given to us the accompanying consolidated statement,

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the year ended 31 March 2016.



Date: 12th May, 2016
Place: Kolkata

For Singhi & Co.
Chartered Accountants
Firm's Registration No. 302049E

S. N. S. h

S.N. Sharma
Partner
Membership No. 14781