

# Welcome India's emergence as leading global power: US

Calls the country one of the most important partners in Indo-Pacific region

LAJIT K JHA  
Washington, 10 February

Describing India as one of the most important partners of the US in the Indo-Pacific region, the Biden administration on Tuesday said that it welcomes India's emergence as a leading global power and its role as a net security provider in the region.

"India is one of the most important partners in the Indo-Pacific region to us. We welcome India's emergence as a leading global power and its role as a net security provider in the region," State Department Spokesperson Ned Price told reporters at his daily news conference.

Earlier in the day, he said, Secretary of State Tony Blinken spoke with his Indian counterpart, External Affairs Minister S Jaishankar, for the second time in less than a fortnight. During the call, the two leaders reaffirmed the strength of the US-India partnership and discussed issues of mutual concern, including the situation in Myanmar.

Blinken expressed concern over the military coup and the importance of rule of law and the democratic process in Myanmar. They also discussed regional developments, including the value of US-India cooperation across the Indo-Pacific.



The US remains India's largest and most important trading partner, with bilateral trade increasing to \$146 billion in 2019, said State Department spokesperson Ned Price

Both sides look forward to expanded regional cooperation, including through the Quad, and to address the challenges of Covid and climate change," Price said.

Responding to a question, Price said the US-India Comprehensive Global Strategic Partnership is both broad as well as multi-faceted.

"We'll continue to engage at the highest levels of our government to deepen cooperation on many fronts, and we are confident that the strong and upward trajectory of our partnership will, in fact, continue," he told reporters.

India and the US, he said,

## We stand with friends: US on India-China row

The US is closely monitoring the situation along the India-China border, a senior official said on Tuesday and expressed concerns over Beijing's pattern of attempts to intimidate its neighbours.

"We note the ongoing talks between the governments of India and China, and we continue to support direct dialogue and a peaceful resolution of those border disputes," State Department Spokesperson Ned Price told reporters. Indian and Chinese troops have been locked in a bitter border standoff in Ladakh since May last year.

Responding to questions, Price said, "We are concerned by Beijing's pattern of ongoing attempts to intimidate its neighbours. As always, we'll stand with friends, we'll stand with partners, we'll stand with allies to advance our shared prosperity, security, and values in, in this case, the Indo-Pacific." The spokesperson also said the US regularly engages with the Indian government on the two countries' shared commitment to democratic values.

## Disengagement of troops has begun in Ladakh: China

PRESS TRUST OF INDIA  
Beijing, 10 February

The frontline troops of China and India at the south and north banks of the Pangong Lake in eastern Ladakh started synchronised and organised disengagement from Wednesday, the Chinese Defence ministry spokesperson announced.

There was no comment from the Indian side on the statement made by the Chinese defence ministry spokesperson Colonel Wu Qian, and carried by China's official media.

According to the consensus reached by the 9th round of the Commander-level talks between China and India, the frontline units of the Chinese

and Indian armies began organised disengagement from North and South banks of the Pangong Lake from February 10, Wu said in a press release.

"Chinese and Indian frontline troops on the northern and southern banks of Pangong Lake began to disengage synchronously in a planned manner," Wu said.

The militaries of China and

India have been engaged in a tense standoff in Ladakh since May last year. The two countries have held several rounds of military and diplomatic-level talks to resolve the face-off. On January 24, the 9th round of China-India Corps Commander-level meeting was held on the Chinese side of the Moldo-Chushul border meeting point.

FROM PAGE 1

## IndiGo...

"We want to plan ahead. Since there will be a steady induction of ATR-72 jets this year, we have to keep the pool of pilots ready," a senior company executive said, adding that the company had given priority to those pilots who had got an offer to join the company in December 2019 but were not inducted due to the impact of Covid-19. The person said the company would prefer to hire Indian pilots rather than expats to bring down the salary bill.

However, the airline is unlikely to restart hiring for the Airbus A320 family aircraft, which is the mainstay of its fleet. While IndiGo inducted around 44 aircraft in 2020 — the highest by any airline across the world — all of them were replaced as the airline was phasing out hundreds of older aircraft. "For the A320 aircraft, we don't see any immediate requirement of pilots as the size of the fleet will remain the same," the executive quoted earlier said.

A spokesperson for IndiGo refused to comment on the company's hiring plans.

Pilots for ATR planes, especially commanders, are scarce because the plane maker has a limited market share in India. Besides IndiGo, it's Truejet which operates seven ATR-72 jets. India had announced nationwide lockdown in March last year in order to contain the spread of coronavirus, but the move led to a body blow for airlines as they stayed grounded for around two months. Airlines resorted to drastic pay-

cuts, sent employees on leave without pay, or even terminated employment contracts.

According to data provided by the government in Parliament, the pandemic caused over 39,000 job losses in the Indian aviation sector last summer.

According to an estimate by the Geneva-based Air Transport Action Group, the pandemic has cost around 4.8 million aviation jobs, slashing global staff at airlines, manufacturers, airports and air-traffic controllers by more than 40 per cent. IndiGo's intent to rehire signals the overall improvement of sentiment of employability, said Rituparna Chakraborty, co-founder and executive vice president at staffing firm TeamLease Services. "IndiGo must be sensing that the restrictions on travel will be gradually removed and people will travel more due to the pent-up demand," she said.

According to the company's Employment Outlook Report for the third quarter, the intent to hire by companies has increased by 3 per cent.

## Twitter...

The blog further added: "Because we do not believe that the actions we have been directed to take are consistent with Indian law, and, in keeping with our principles of defending protected speech and freedom of expression, we have not taken any action on accounts that consist of news media entities, journalists, activists, and politicians. To do so, we believe, would violate their fundamental right to free

expression under Indian law. We informed MeitY of our enforcement actions today, February 10, 2021. We will continue to maintain dialogue with the Indian government and respectfully engage with them," Twitter said.

A senior MeitY official said: "While we are extremely respectful of freedom of expression and love tools and technology that enable free expression ... disrespecting democratic values in India and infringing the law in the name of some rules that are drafted by a commercial enterprise (are) crossing the line."

The official added a private entity's own rules could not be above the law of the land.

Takedown notices were also sent to other social media platforms like Facebook and YouTube but they complied with the requests, the official said. Twitter further said it had taken steps to reduce the visibility of the hashtags containing harmful content. The measures included prohibiting them from trending on Twitter and appearing as recommended search terms.

"We took a range of enforcement actions — including permanent suspension in certain cases — against more than 500 accounts escalated across all MeitY orders for clear violations of Twitter's rules," the blog stated.

It further said it had withheld a portion of the accounts identified in the blocking orders under its Country Withheld Content Policy, preventing the content from being visible in India only. These will be visible outside the country.

Twitter permanently suspended the account of Donald Trump in his last days as US president after it was alleged that his tweets resulted in riots inside the US seat of its legislative branch the Capitol Building in January this year.

On January 26 in Delhi, a Sikh religious flag was raised at the Red Fort as part of the ongoing farmers' protests, largely led by Sikh farmers.

"The situation was almost similar to Capitol Hill (riots) ... In the case of Capitol Hill, do you stand in a different place and in the case of the Red Fort do you stand in a different place?" questioned the government official, alluding to Twitter's content takedown policies. Twitter said in its blog that beginning "26 January

2021, its global team provided 24/7 coverage and took enforcement action judiciously and impartially on content, trends, tweets, and accounts that were in violation of the Twitter Rules". As a fallout of these, some ministers and MeitY have moved to an Indian Twitter alternative called Koo, and have also urged people to get on the platform.

In response to the blog, MeitY put out an interim statement on its account on Koo: "Upon the request of Twitter seeking a meeting with the Govt., the Secretary IT was to engage with senior management of Twitter. In this light a blog post published prior to this engagement is unusual. The government will share its response soon," it said.

## Poonawalla...

Sanjay Chamria, vice-chairman and managing director of MFL, said the firm had 300 branches with 10,000 employees, spread over 22 states. With the proposed capital infusion, the company expects improvement in productivity and operating matrix. Existing promoters will infuse ₹250 crore and the Poonawallas will bring in about ₹3,200 crore as capital.

Subsequent to the completion of the preferential allotment, the existing financial services business of Poonawalla Finance is proposed to be consolidated into Magma Fincorp subject to compliance with extant regulations. Adar Poonawalla will become the chairman of the board of directors, and Abhay Bhutada will become managing director. Chamria will continue as the executive vice-chairman.

The management team will be further strengthened through the appointment of a professional CEO & COO from among the best in the industry, with substantial experience of running large financial services' businesses, they said.

The acquisition of a controlling stake along with huge capital infusion is expected to have a positive impact on the business operations, including for customers, employees, lenders and other stakeholders.

Post transaction, MFL will be able to leverage the vast opportunities in the lending space with expected reduction in borrowing cost.

ELNET TECHNOLOGIES LIMITED							
Regd. Office: TS 140, Block 2 & 9, Rajiv Gandhi Salai, Taramani, Chennai - 600 113. Ph: 044-2254 1337 / 1098 Fax: 044-2254 1955 Email : elnetcity@gmail.com Website: www.elnettechnologies.com CIN : L72300TN1990PLC019459							
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020							
Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2020	September 30, 2020	December 31, 2019	December 31, 2020	December 31, 2019	March 31, 2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations	663.43	655.17	726.32	1,988.27	2,198.13	2,911.83
2	Net Profit for the period (before tax and exceptional items)	399.69	410.34	378.39	1,211.40	1,126.21	1,467.11
3	Net Profit for the period before tax (after exceptional items)	399.69	410.34	378.39	1,211.40	1,126.21	1,467.11
4	Net Profit for the period after tax (after exceptional items)	297.82	299.15	283.12	895.40	835.02	1,084.93
5	Other comprehensive income (net of tax)	-	10.97	-	10.97	(0.78)	0.74
6	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	297.82	310.12	283.12	906.37	834.24	1,085.67
7	Equity Share Capital (face value of Rs.10 per share)	400.00	400.00	400.00	400.00	400.00	400.00
8	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	-	-	8,134.49
9	Earning per share (Rs) (not annualised except for the year ended March 2020)						
	a. Basic	7.45	7.48	7.08	22.66	20.86	27.12
	b. Diluted	7.45	7.48	7.08	22.66	20.86	27.12

Notes:  
1 The above quarterly results for the quarter and nine months ended December 31, 2020 were reviewed by the Audit committee and has been approved by the Board of Directors at its meeting held on February 10, 2021 and have been subjected to Limited Review by the Statutory auditors of the Company.  
2 The company is engaged in the sole activity of carrying on the business of "Promotion and Maintenance of Software Technology Park" and therefore, has only one reportable segment in accordance with Ind AS 108 'Operating Segments'. Hence, no separate segment reporting is applicable to the company.  
3 The Figures for the previous period have been regrouped/reclassified, wherever necessary, to conform to the current period's presentation.

For and on behalf of the Board  
Mrs. Unnamalai Thiagarajan  
Managing Director  
(DIN:00203154)

Place : Chennai  
Date : February 10, 2021

Going beyond Commitment,

SUVEN PHARMA

## SUVEN PHARMACEUTICALS LIMITED

Registered Office: # 8-2-334 I SDE Serene Chambers I 3rd Floor I Road No.5 I Avenue 7 I Banjara Hills Hyderabad - 500034 I Telangana I India. Tel: 91 40 2354 9414 / 3311 / 3315 Fax: 91 40 2354 1152  
CIN: L24299TG2018PLC128171 email: investorservices@suvphenarm.com website: www.suvenpharm.com

### EXTRACT OF UN AUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31st DECEMBER 2020

(₹ in Lakhs)

Sl No.	Particulars	STANDALONE			CONSOLIDATED		
		Quarter Ended 31/12/2020	Nine Months Ended 31/12/2020	Quarter Ended 31/12/2019	Quarter Ended 31/12/2020	Nine Months Ended 31/12/2020	Quarter Ended 31/12/2019
		Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Audited
1	Total income from operations	27493.32	75055.37	17870.62	27493.32	75055.37	17870.62
2	Net profit for the period (before tax, exceptional and/or extraordinary items)	13150.94	32717.33	7177.20	14749.99	36220.44	7768.39
3	Net profit for the period before tax (after exceptional and/or extraordinary items)	13150.94	32717.33	7177.20	14749.99	36220.44	7768.39
4	Net profit for the period After tax (after exceptional and/or extraordinary items)	9763.48	24419.48	5199.85	11362.53	27922.59	5791.04
5	Total comprehensive income for the period [comprising profit for the period (after tax) and other comprehensive income (after tax)]	9743.02	24358.13	5137.40	11342.07	27861.24	5728.59
6	Equity share capital	2545.65	2545.65	1272.82	2545.65	2545.65	1272.82
7	Other Equity (Excluding Revaluation Reserve) as shown in the audited balance sheet	77010.16			83203.45		
8	Earning Per Share (EPS)-Restated (Face value of Rs.1/- each)						
	1. Basic	3.84	9.59	2.04	4.46	10.97	2.27
	2. Diluted	3.84	9.59	2.04	4.46	10.97	2.27
		(not annualised)	(not annualised)		(not annualised)	(not annualised)	

Notes: 1. The above is an extract of the detailed format of Quarterly/ Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Annual Financial Results are available on the websites of the stock exchanges(s) (www.bseindia.com and www.nseindia.com) and company's website www.suvenpharm.com.  
2. The Board has declared in its meeting held on 10th February, 2021 an Interim Dividend of Rs. 1.00 per equity share (100% of face value of Rs. 1.00/- each) for the financial year 2020-21. The interim dividend will be paid to shareholders of the Company as on the Record Date Thursday, February 18, 2021 fixed by the Board for the purpose.

For SUVEN PHARMACEUTICALS LTD  
VENKAT JASTI  
Chairman & MD  
DIN: 00278028

Place : Hyderabad  
Date : 10th February, 2021

**WE DELIVER.**

## SIL INVESTMENTS LIMITED

CIN : L17301RJ1934PLC002761  
Regd. Office : Pachpahar Road, Bhawanimandi-326502 (Rajasthan) Tel. No.: 07433-222082; Email: complianceofficer@silinvestments.in; Website : www.silinvestments.in

### EXTRACT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER, 2020

(₹ in Lakhs except EPS)

Particulars	3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months Ended in the Previous Year	Year to date Figures for Current Period Ended	Year to date Figures for Previous Period Ended	Previous Accounting Year Ended
	Unaudited 31.12.2020	Unaudited 30.09.2020	Unaudited 31.12.2019	Unaudited 31.12.2020	Unaudited 31.12.2019	Audited 31.03.2020
Total Income from Operations	1421	638	328	2548	2040	3881
Net Profit / (Loss) for the period (before Tax, Exceptional and/ or Extraordinary items)	1685	534	249	2677	2431	4012
Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary items)	1685	534	249	2677	2431	4012
Net Profit / (Loss) for the period after Tax (after Exceptional and / or Extraordinary items)	1419	374	177	2252	2032	3556
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax)]	27766	6068	469	51632	(3032)	(27324)
Paid-up Equity Share Capital ( Face Value of ₹ 10/- per share )	1061	1061	1061	1061	1061	1061
Earnings Per Share before / after extraordinary items (of ₹ 10/- each) (not annualised)						
a) Basic :	13.36	3.33	1.59	20.96	18.90	33.22
b) Diluted :	13.36	3.33	1.59	20.96	18.90	33.22

Key information on Standalone Financial Results

Particulars	3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months Ended in the Previous Year	Year to date Figures for Current Period Ended	Year to date Figures for Previous Period Ended	Previous Accounting Year Ended
	Unaudited 31.12.2020	Unaudited 30.09.2020	Unaudited 31.12.2019	Unaudited 31.12.2020	Unaudited 31.12.2019	Audited 31.03.2020
Total Income from Operations	1282	414	310	2112	1713	3364
Profit before Tax	1564	356	230	2301	2098	3539
Profit After Tax	1348	201	160	1939	1717	3150
Total Comprehensive income	24024	5464	268	43701	(3309)	(21177)

Notes:  
1. The above is an extract of the detailed format of Quarterly Financial Results filed with Stock Exchanges under Regulation-33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated Financial Results for The Quarter and Nine Months ended 31 December, 2020 are available on website of the Stock Exchanges (www.bseindia.com; www.nseindia.com) and the Company's website (www.silinvestments.in).  
2. The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 10<sup>th</sup> February, 2021.

For SIL investments Limited  
C.S. Nopany  
Chairman

Place : Kolkata  
Date : 10<sup>th</sup> February, 2021

## BS SUDOKU # 3279

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Solution tomorrow

SOLUTION TO # 3278

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## HOW TO PLAY

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