



SIL INVESTMENTS LIMITED

FAMILIARISATION PROGRAMME FOR
INDEPENDENT DIRECTORS

Preamble

In terms of Reg. 25(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company should familiarise the Independent Directors about the insights of Company to enable the Independent Directors understand the Company's business in depth that would facilitate their active participation in managing the Company.

Familiarization & Continuing Education Process

- ✧ The Company through its Director-in-Charge/ Managing Director/ Key Managerial Personnel shall conduct programmes / presentations periodically to familiarize the Independent Directors with the strategy, operations and functions of the Company.
- ✧ Such programmes /presentations will provide an opportunity to the Independent Directors to interact with the Senior Management of the Company and help them to understand the Company's strategy, business model, markets, organization structure, finance, human resources, facilities and risk management and such other areas as may arise from time to time.
- ✧ The programmes/presentations familiarises the Independent Directors with their roles, rights and responsibilities.
- ✧ Whenever a new Independent Director is inducted to the Board of the Company, a meeting is arranged with the Chairman, Director-in-Charge, & Managing Director to discuss the functioning of the Board and the nature of the operation of the Company's business activities.
- ✧ New Independent Directors are provided with copy of latest Annual Report, the SIL Code of Conduct, the SIL Code of Conduct for Prevention of Insider Trading and Schedule of upcoming Board and Committee meetings.
- ✧ The Company encourages the Directors to familiarize with company's facilities from time to time.
- ✧ A detailed Appointment Letter incorporating the role, duties and responsibilities, remuneration and performance evaluation process, insurance cover, SIL Code of Conduct and obligations on disclosures, is issued for the acceptance of the Independent Directors.

Disclosure /Amendment :

This Policy shall be disclosed on the website of the Company and a web link thereto, shall be provided in the Annual Report of the Company.

The right to interpret/ amend/ modify the Familiarization Policy and procedures shall vest with the Board of Directors of the Company.

DETAILS OF FAMILIARISATION PROGRAMMES FOR INDEPENDENT DIRECTORS

[Pursuant to Regulation 46 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)]

Areas Covered:

1. Overview about the Company and its business.
2. Roles & responsibilities of independent directors.
3. Industry Scenario.
4. Presentation on amended provisions applicable to the Company.

Sr. No.	Name of the Director	No. of Programmes attendend		No. of Hours spent	
		During the year 2022-23	On cumulative basis (from 02.09.2015)	During the year 2022-23	On cumulative basis (from 02.09.2015)
1.	Shri Sanjay Goenka	2	17	25 minutes	6 hours 5 minutes
2.	Shri Abhrajit Dutta	3	15	45 minutes	4 hours 55 minutes
3.	Shri Subroto Lahiri [#]	-	9	-	3 hours 30 minutes
4.	Shri Shrikant Mantri [*]	2	8	30 minutes	2 hours 30 minutes

[#] Ceased to be the Director of the Company w.e.f. 23rd August, 2019.

^{*} Appointed as an Independent Director w.e.f. 10th May, 2019.