

SIL Investments Limited

CIN No.-L17301RJ1934PLC002761

Registered Office : Pachpahar Road, Bhawani Mandi - 326502 (Rajasthan)

Tel.: (07433) 222082; Fax : (07433) 222916; Mob.: 09769484106

E-mail : investor.grievances@silinvestments.in; Website : www.silinvestments.in

10th May, 2019

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. Scrip Code: 521194	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G-Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. Scrip Code : SILINV
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Dear Sirs,

Sub: Outcome of Board meeting

The Board of Directors at their meeting held today i.e. 10th May, 2019, have *inter-alia*, considered the following:

1. Approved the Audited Standalone Financial Results of the Company for the quarter and year ended 31st March, 2019, along with the Auditors Report (with unmodified opinion);
2. Approved the Audited Consolidated Financial Results of the Company for the year ended 31st March, 2019 along with Auditors Report (with unmodified opinion);
3. Recommended a dividend of Rs. 1.50 per equity share of Rs. 10/- each for the financial year ended 31st March, 2019, subject to approval of the shareholders at the ensuing 85th Annual General Meeting (AGM) of the Company. The dividend, if approved by the shareholders shall be paid within the prescribed time after the conclusion of the ensuing 85th AGM.
4. Approved re-appointment of Shri Sanjay Goenka (DIN: 00420444) w.e.f. 23rd August, 2019 as an Independent Director of the Company for a second consecutive term of 5 (five) years, subject to the approval of the shareholders at the ensuing 85th Annual General Meeting (AGM) of the Company.
5. Approved the appointment of Shri Shrikant Mantri (DIN: 01240147) as an Additional Director (Independent) of the Company w.e.f. 10th May, 2019. Shri Shrikant Mantri will be holding office up to the conclusion of the 85th Annual General Meeting of the Company as an Additional Director.

None of the aforesaid Directors are related to each other or any other Directors of the Company and are not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such authority. The brief profile of each of the Directors is enclosed as Annexure A.

Please also find enclosed herewith a declaration in respect of Audit Report that has been issued with unmodified opinion for the aforesaid Audited Financial Results (Standalone and Consolidated) for the quarter and year ended 31st March, 2019.



The meeting commenced at **12 noon** and concluded at 12.55 p.m.

The above results are also available on the Company's website at www.silinvestments.in

You are requested to take the same on record.

Yours faithfully
For **SIL Investments Limited**



Lokesh Gandhi
Company Secretary and Compliance officer



Encl.: a/a

Annexure A

Particulars	Shri Sanjay Goenka
Qualification	B. Com.
Experience	Having wide experience in Stock Market operations.

Particulars	Shri Shrikant Mantri
Qualification	B. Com. (Hons.)
Experience	40 years' experience in securities market, commodities market and other businesses.



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Regd. Office: Pachpahar Road, Bhawanimandi-326 502 (Rajasthan)

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STATEMENT OF AUDITED FINANCIAL RESULTS

FOR QUARTER AND YEAR ENDED 31ST MARCH, 2019

PART 1		(Rs. in lacs)						
Sr. No.	PARTICULARS	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year ended	Previous accounting year ended	Consolidated year ended	Consolidated year ended
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018	31.3.2019	31.3.2018
		Note No. 6	Unaudited	Note No. 6	Audited	Audited	Audited	Audited
1	Revenue from Operations and Investments	852	147	4604	2818	16868	3121	17838
2	Other Income	5	15	1	58	27	178	113
	TOTAL REVENUE	857	162	4605	2876	16895	3299	17951
3	Expenses							
	Finance costs	-	-	-	5	370	5	370
	Employee benefits expense	22	21	21	87	85	87	85
	Other Expenses	214	35	123	470	256	551	371
	TOTAL	236	56	144	562	711	643	826
	Profit before depreciation and tax	621	106	4461	2314	16184	2656	17125
4	Depreciation	3	3	4	13	14	46	45
	Profit before tax	618	103	4457	2301	16170	2610	17080
5	Tax Expense							
	Current Tax	135	29	954	365	3290	421	3493
	Earlier Years	-	(22)	-	(22)	-	(20)	-
	Deferred Tax	(8)	(3)	-	(16)	-	(16)	-
	Profit after Tax	491	99	3503	1974	12880	2225	13587
6	Share of Minority Interest						25	57
	Profit for the year (After adjustment of Minority Interest)	491	99	3503	1974	12880	2200	13530
7	Paid-up Equity Share Capital (Face Value of Rs. 10 per share)	1061	1061	1061	1061	1061	1061	1061
8	Reserves excluding Revaluation Reserves as per Balance Sheet				33838	32056	37078	35070
9	Basic & Diluted Earnings Per Equity Share : (of Rs. 10 each) Rs.	4.63	0.94	33.07	18.63	121.56	20.76	127.70

Cont..2



STATEMENT OF ASSETS AND LIABILITIES

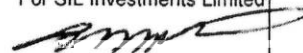
(Rs.in lacs)

S. No.	Particulars	As at 31.03.2019	As at 31.03.2018	Consolidated as at 31.03.2019	Consolidated as at 31.03.2018
		Audited	Audited	Audited	Audited
A	EQUITY AND LIABILITIES				
1	Shareholders' Funds:				
	Share Capital	1061	1061	1061	1061
	Reserves and Surplus	33838	32056	37078	35070
		34899	33117	38139	36131
2	Minority Interest		-	945	920
3	Non-Current Liabilities:				
	Deferred Tax Liabilities (Net)	32	48	32	48
	Other Long-term Liabilities	2	2	2	2
	Long-term Provisions	-	-	-	-
		34	50	34	50
4	Current Liabilities:				
	Other Current Liabilities	57	288	62	304
	Short-term Provisions	89	258	97	287
		146	546	159	591
	TOTAL	35079	33713	39277	37692
B	ASSETS				
1	Non-Current Assets:				
	Fixed Assets:				
	- Tangible Assets	178	212	1563	1596
	- Intangible Assets	-	-	-	-
	Non-Current Investments	15923	14434	16894	15682
	Long-term Loans and Advances	24	25	37	29
		16125	14671	18494	17307
2	Current Assets:				
	Current Investments	12934	7158	12934	7158
	Cash and Bank balances	458	344	696	394
	Short-term Loans and Advances	5562	11465	7152	12745
	Other Current Assets	-	75	1	88
		18954	19042	20783	20385
	TOTAL	35079	33713	39277	37692

Notes:

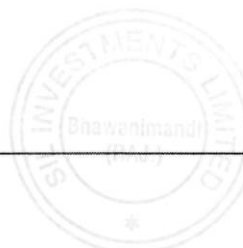
- (1) As the main business of the Company is in the nature of investment activity, hence income relating to investments activities has been shown under head "Revenue from Operations & Investments".
- (2) Segment-wise reporting as defined in Accounting Standard (AS-17) is not applicable, since the entire operation of the Company relates to only one segment.
- (3) The diminution in value of certain investments Rs. 1308 Lacs in consolidated results (previous year Rs. 1108 Lacs) is not permanent in nature. However, there is no diminution in overall value of quoted/unquoted investments.
- (4) The consolidated financial statements include the results of Company's subsidiaries; SCM Investment & Trading Co. Ltd.(SCMIT) and RTM Investment & Trading Co.Ltd.(RTMIT) and subsidiaries of SCMIT & RTMIT viz. SIL Properties Ltd. and RTM Properties Ltd. respectively.
- (5) The Board of Directors has recommended, a dividend of Rs. 1.50 per Equity Share of Rs.10/- each for the year ended 31st March, 2019, subject to approval of Shareholders.
- (6) The figures for the quarter ended 31st March 2019 and 31st March 2018 are the balancing figures between the audited figures in respect of the full financial year and the years to date figures up to the third quarter
- (7) The figures of the previous period / year have been re-grouped / re-arranged and / or recast wherever found necessary.
- (8) The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 10th May, 2019.

By Order of the Board
For SIL Investments Limited



C.S. Nopany
Chairman

Place: Kolkata
Date : 10.05.2019



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J K V S & Co.
Chartered Accountants

Auditor's Report on Consolidated Quarterly Financial Results and year to Date Results of SIL Investments Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

**To the Board of Directors of
SIL Investments Limited**

We have audited the accompanying consolidated annual financial results ('the consolidated statement') of SIL Investments Limited ('the Company') for the year ended 31 March 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31 March 2019 and the corresponding quarter ended in the previous year as reported in the statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter had only been reviewed and not subjected to audit.

The presentation of accompanying consolidated Statement is the responsibility of the Company's management. Our responsibility is to express an opinion on the consolidated statement based on our audit of consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down under section 133 of the Companies Act, 2013 ('the Act') read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and in compliance with requirement of Regulation 33



JKVS & Co.
Chartered Accountants

In our opinion and to the best of our information and according to the explanations given to us the accompanying consolidated statement,

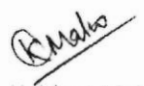
(i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the year ended 31 March 2019.

For JKVS & Co.
(Formerly known as Jitendra K. Agarwal & Associates)
Chartered Accountants
Firm Reg. No.318086E



Place: Kolkata
Date: 10th May, 2019


Kuldeep Maloo
Partner
Membership No. 515708

SIL Investments Limited

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10th May, 2019

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. Scrip Code: 521194	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No.C/1, G-Block, Bandra-Kurla Complex, Bandra(E), Mumbai 400 051. Scrip Code : SILINV
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Dear Sirs,

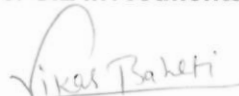
Sub: Declaration pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we confirm that the Statutory Auditors of the Company, M/s. JKVS & Co. (formerly known as M/s. Jitendra K. Agarwal & Co.), Chartered Accountants (Registration No. 318086E) have issued an Audit Report (Standalone and Consolidated) with unmodified opinion on the Audited Financial Results of the Company for the quarter and year ended 31st March, 2019.

This declaration is submitted for your kind information and record please.

Thanking you

Yours faithfully
For **SIL Investments Limited**


Vikas Baheti
Chief Financial Officer

